



The Presbyterian Church Property Trustees

Coming to a venue near you
The Trustees'



What is it? The Trustees' roadshow is a presentation for your parish's Property & Finance Committee members, Board of Managers and in fact, anyone from the parish who would like to come along.

Why is it? We'd like to explain the role of the Trustees. We'd like to talk about the whys and wherefores of property applications, building projects, property insurance, the earthquake-prone buildings policy and the Presbyterian Investment Fund (PIF).

We want to get to know you and we'd like you to get to know us, as so much of our contact is by phone or email.

BUT, we don't want to do all the talking. We'd also like to hear from you – your questions and concerns – brickbats & bouquets.

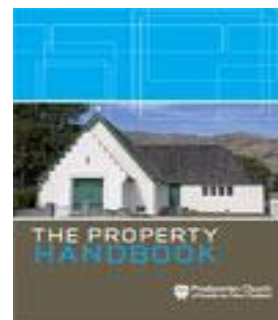
We held our first roadshow in Auckland on July 1st and 2nd and were delighted with the turnout and the participation of those who attended. Our thanks to Northern Presbytery and to the congregations of Forrest Hill Presbyterian Church and Lord's Church in Mangere for hosting us. It was great to meet so many people and to put faces to many phone and email conversations.

Where next..... We've scheduled roadshows for the Kaimai region (Hamilton and Tauranga) early in August and for Alpine in the south at the end of October. Planning for other areas is still underway. We'll let you know exactly when and where a little nearer the time.

We look forward to meeting you

THE PROPERTY HANDBOOK

When your parish is thinking about selling, leasing or buying property or undertaking major renovations, alterations or a new building project - your first point of reference should be the Property Handbook. Since the Property Handbook was last printed in 2010, there have been a number of changes to various processes, particularly around buying and selling property, signing of real estate Sale & Purchase Agreements and insurance of church property. These updates can be found through the link to the Property Handbook on the Church Property Trustees' page of the PCANZ website.



A major update of Section 3 (Alterations and extensions or new buildings) is almost complete and will shortly be added to the web page. We believe this will provide parishes with some helpful guidelines particularly in relation to large, expensive projects that need to be well managed in terms of cost, quality and time.

<p style="text-align: center;">PIF Interest Rate Change</p> <p>As previously advised, the PIF interest rate has reduced to 4.25% pa from 1st July 2015.</p> <p>Because the current downturn in interest rates is forecast to continue for some time to come, it is likely that further reductions to the rate will have to be made.</p> <p>However, we think you'll agree that the PIF is still a very competitive option for your parish investments and surplus funds.</p>	<p style="text-align: center;">Rethinking your natural hazards insurance</p> <p>Many parishes stopped taking natural hazards insurance when rates skyrocketed after the Christchurch earthquakes. But, rates are a lot lower now and we would like you to consider reinstating it, especially for buildings you'd want to replace after an earthquake.</p> <p>If you don't have natural hazards insurance, you need to ensure you can afford demolition if an earthquake or other natural hazard occurs. Demolition can be very expensive, and your local council will insist it happens. The best way to protect your parish is to at least take indemnity insurance to cover the cost.</p> <p>Contact Crombie Lockwood for quotes for either of these options.</p>
<p style="text-align: center;">PIF Cheque Deposits</p> <p>Just a friendly reminder that cheques for depositing to your PIF account need to be made payable to Grosvenor Custodial Administration (not to the Trustees)</p> <p style="text-align: center;">Internet Banking</p> <p>Deposits to your PIF account can also be made by internet banking if your parish is set up for this. There are a few essentials you need to know about to ensure your deposit gets straight to your account. Just give us a call - we'll tell you how.</p>	